

**Monthly Report to the FHA Commissioner
on
FHA Business Activity
January 2011**



**Office of Risk Analysis and Regulatory Affairs
Federal Housing Administration
Department of Housing and Urban Development**

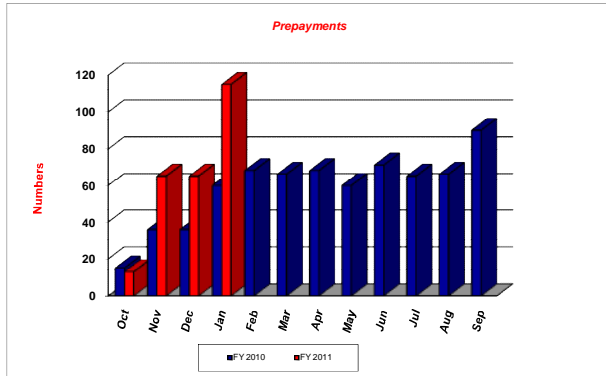
FHA Portfolio Analysis

Data as of January 31, 2011

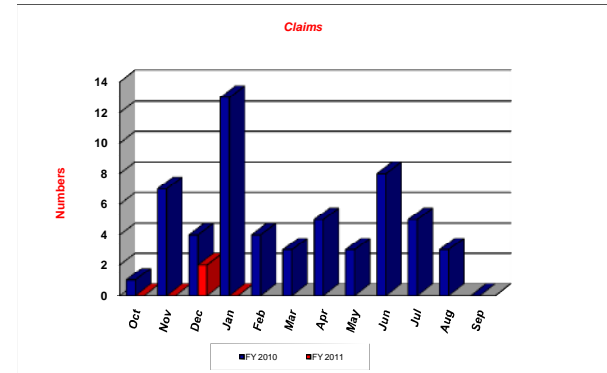
Federal Housing Administration Monthly Report
FHA Portfolios Summary
January 31, 2011

PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR	Details On Page
<i>Multifamily Portfolio</i>				
Multifamily Insured	12,570	\$72.1	19.0%	2
Multifamily Notes	2,744	\$3.7	-2.7%	4
<i>Single Family Portfolio</i>				
Single-Family Insured (Forward)	6,883,859	\$947.8	18.6%	6
Single Family Hecms Insured (Reverse)	528,294	77,236	15.5%	8
Single-Family Notes	124	\$0.00	-24.4%	10
Single-Family Properties	65,639	\$9.7	59.5%	10
Accelerated Claims Disposition Notes	559	(\$0.1)	-9.4%	10
<i>Title I Portfolio</i>				
Title I Property Improvement Insured	21,243	\$0.3	3.1%	16
Title I Manufactured Housing Insured	19,105	\$0.7	-5.6%	16
Title I Notes	8,751	\$0.1	-15.1%	16

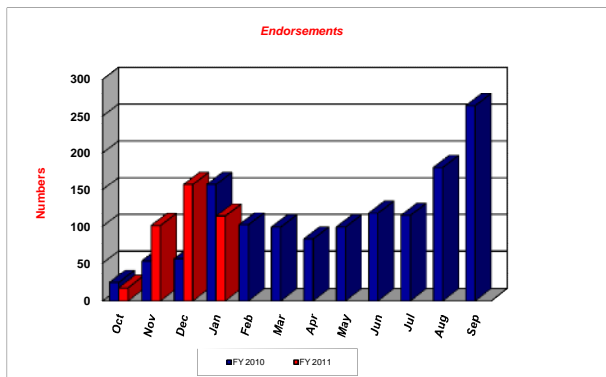
Multifamily Insured Data
Monthly Comparison of FY 2010 and FY 2011*



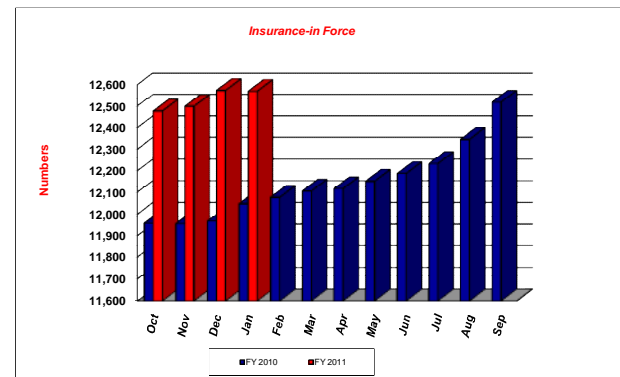
The number of prepayments reports for January 2011 was 115.



There were no claims reported for January 2011.



The number of endorsements reported for January 2011 was 114.



As of January 31, 2011 the number for mortgages in-force was 12,570.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Insured Portfolio

	Current Month Jan 2011			Current Fiscal Year Oct 2010 - Jan 2011			Prior Fiscal Year Oct 2009 - Jan 2010			Percent Change
	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	Number	Units ²	Dollars (\$M) ³	Dollars
Insurance in Force (Beginning)	12,574	1,470,091	\$71,553.9	12,519	1,461,011	\$69,696.8	11,971	1,359,244	\$59,617.7	16.9%
Current Year Activity										
Prepayments(-)	(115)	(15,393)	(676.7)	(258)	(33,529)	(1,283.0)	(147)	(19,033)	(658.4)	48.0%
Claim Terminations(-)	0			(2)	(162)	(5.8)	(23)	(3,128)	(196.4)	-93.9%
Endorsements(+)	114	16,354	1,334.0	389	56,330	4,572.0	290	43,441	3,377.1	120.1%
Prior Year Activity										
Prior Year Prepayments(-) ¹	(3)	(338)	(13.1)	(71)	(10,913)	(437.4)	(40)	(4,907)	(158.0)	
Prior Year Claims(-) ¹	0			(10)	(1,630)	(79.4)	(2)	(193)	(17.8)	
Prior Year Endorsements(+) ¹	0			4	781	85.7	3	233	46.7	
Accounting Adjustments	0	222	(144.4)	(1)	(952)	(495.0)	(4)	(245)	162.0	
Insurance in Force (Ending)	12,570	1,470,936	\$72,053.8	12,570	1,470,936	\$72,053.8	12,048	1,375,412	\$62,173.0	19.0%
Endorsements by Mortgage type										
New Construction/Sub Rehab	28	4,583	\$373.7	116	17,200	\$1,969.1	78	10,974	\$1,348.4	256.8%
Refinance	84	11,771	630.0	269	39,130	2,219.8	205	32,467	1,835.6	55.9%
Supplemental/Equity	2	0	330.3	4	0	383.1	7	0	193.1	1108.0%
Operating Loss	0	0	0.0	0	0	0.0	0	0	0.0	0.0%
Portfolio Re-engineering	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%
Endorsements by Program type										
Rental Housing										
Section 221(d)(3) & 236	1	0	\$8.9	1	0	\$8.9	3	54	\$10.3	0.0%
Section 221(d)(4)	42	7,965	\$444.8	126	22,812	\$1,611.4	62	11,264	\$896.7	134.3%
Other Rental	29	3,698	\$178.9	155	21,433	\$1,254.5	132	21,795	\$1,126.1	119.1%
Risk Share	9	900	\$59.8	46	5,051	\$377.4	10	1,385	\$59.4	4252.8%
Health Care Facilities										
Nursing Homes	20	2,429	\$149.3	36	4,502	\$312.8	40	5,427	\$408.8	-40.4%
Board Care	0	0	\$0.0	2	128	\$3.1	1	0	\$1.0	203.1%
Assisted Living	10	1,068	\$85.9	15	1,670	\$135.5	34	2,922	\$324.3	-71.7%
Hospitals	3	294	\$406.4	8	734	\$868.4	8	594	\$550.4	2424.4%

¹ Prior year data reflects terminations and endorsements that occurred in a previous year but processed in the current time period.

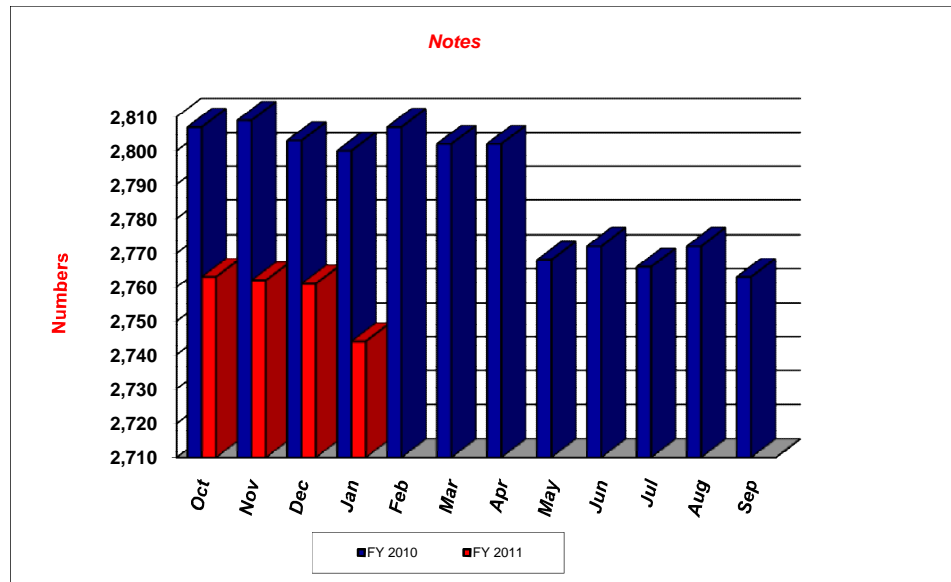
² Units are not counted for Supplemental, Equity or Operating Loss mortgages that are not in the first position.

This prevents the double counting of units when HUD insures more than one mortgage on a project.

³ Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in-force and terminations.

Multifamily Notes

Monthly Comparison of FY 2010 and FY 2011*



As of January 31, 2011 the number of Multifamily Notes was 2,744.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Multifamily Secretary Held Notes and Property Inventory

Notes	Current Month Dec 20, 2010 - Jan 20, 2011			Current Fiscal Year to-date Oct 1, 2010 - Jan 20, 2011			Prior Fiscal Year to-date Oct 1, 2009 - Jan 20, 2010			Percent Change
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Dollars
Notes (Beginning)	2,761	40,292	\$3,667.8	2,763	40,774	\$3,552.0	2,814	49,602	\$3,624.7	-2.0%
Pay Offs(-)	(18)	(476)	(17.1)	(35)	(1,217)	(30.3)	(31)	(2,293)	(46.4)	-64.2%
Conversions(-) ³	(1)	(206)	(7.1)	(2)	(350)	(8.6)	0	0	0.0	0.0%
Sales(-)	0	0	0.0	(1)	(314)	(7.1)	(9)	(1,040)	(39.9)	0.0%
Assignments/Seconds(+) ⁴	5	650	21.7	26	1,451	102.6	27	2,532	184.1	2.5%
Accounting Adjustments	(3)	0	(3.9)	(7)	(84)	52.5	(1)	1,094	86.0	-35.4%
Notes (Ending)	2,744	40,260	\$3,661.2	2,744	40,260	\$3,661.2	2,800	49,895	\$3,808.5	-2.7%
Assignments/Seconds by type										
Portfolio Re-engineering	2	0	\$2.7	14	0	\$33.6	6	0	\$6.7	427.5%
Other Assignments	3	650	\$19.0	12	1,451	\$69.0	21	2,532	\$177.4	-33.0%
Properties	Current Month Jan 2011			Current Fiscal Year Oct 2010 - Jan 2011			Prior Fiscal Year Oct 2009 - Jan 2010			Percent Change
	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Number	Units ¹	Dollars (\$M) ²	Dollars
Properties (Beginning)	0	0	(\$0.0)	0	0	\$0.0	1	50	\$1.2	0.0%
Conversions(+)	2	470	19.4	3	614	21.1	0	0	0.0	0.0%
Sales(-)	(2)	(470)	(19.4)	(3)	(614)	(21.1)	(1)	(50)	(1.2)	0.0%
Properties (Ending)*	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%

Put in property numbers

¹ Units are not counted for Supplemental, Equity, or Operating Loss mortgages that are not in the first position.

This prevents the double counting of units when HUD has more than one note on a project.

² Dollars represent assignment amount for notes and acquisition cost for properties.

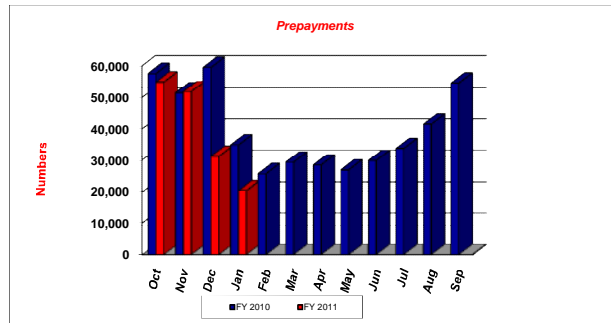
³ Conversions-include acquired-at-foreclosure and voluntary deed transfers (in-lieu of foreclosure).

⁴ Assignments/Seconds include regular assignment of mortgages, portfolio re-engineering and partial payment notes.

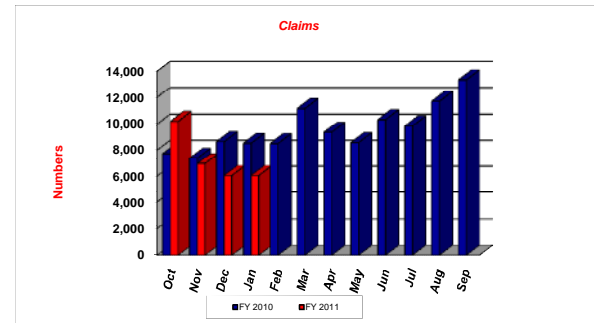
Portfolio re-engineering and partial payment notes are not assigned. They are negotiated deals where only a portion of the outstanding principal balance is paid.

The data comes from the P085/CSMS system.

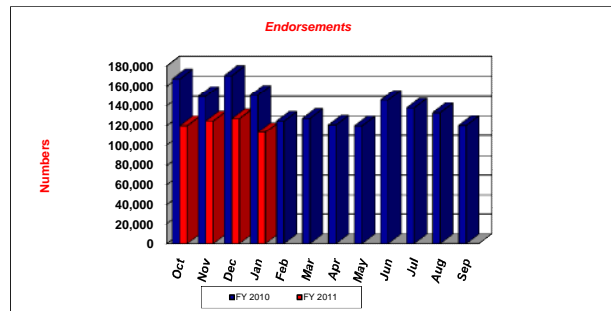
**Single-Family Insured Data
(Excluding HECMS)
Monthly Comparison of FY 2010 and FY 2011***



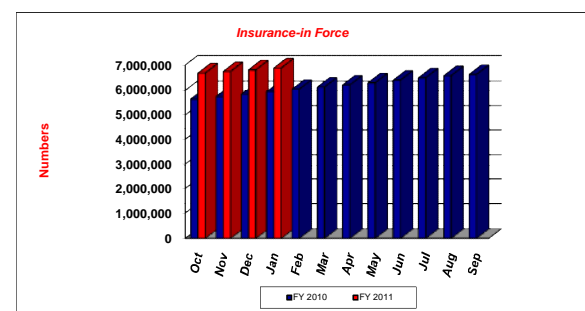
The number of prepayments reported for January 2011 was 32,422.



The number of claims reported for January 2011 was 9,601.



The number of endorsements reported for January 2011 was 113,010.



As of January 31, 2011 the number of mortgages in-force was 6,883,859.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Insured Portfolio
(Excluding HECMS)

	Current Month Jan 2011		Current Fiscal Year to-date Oct 2010 - Jan 2011		Prior Fiscal Year to-date Oct 2009 - Jan 2010		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Insurance in-Force (Beginning)	6,813,888	\$934,223.3	6,603,848	\$889,453.2	5,494,432	\$677,859.5	20.2%
Prepayments(-)	(32,422)	(4,867.1)	(196,707)	(34,077.9)	(188,972)	(29,364.9)	4.1%
Claim Terminations(-)*	(9,601)	(1,260.3)	(37,971)	(4,954.3)	(32,281)	(3,911.4)	17.6%
Endorsements(+)	113,010	20,889.4	484,594	92,675.3	638,592	111,264.9	-24.1%
Adjustments	(1,016)	(1,180.8)	30,095	4,708.3	(106,998)	1,042.1	
Insurance in-Force (Ending)	6,883,859	\$947,804.5	6,883,859	\$947,804.5	5,804,773	\$756,890.1	18.6%
Endorsements by Program							
MMIF	107,466	\$19,781.5	460,548	\$87,762.8	599,554	\$104,217.7	-23.2%
203(b)	105,748	19,479.3	454,038	86,630.3	592,440	103,049.9	-23.4%
203(k) Improvement	1,695	297.2	6,418	1,116.6	7,102	1,165.7	-9.6%
H4H	23	5.0	92	15.9	12	2.1	666.7%
Condominiums**	5,544	1,108	24,046	4,912	39,038	7,047	-38.4%
203(b)	5,527	1,105.4	23,980	4,903.1	38,852	7,018.2	-38.3%
234C	17	2.5	62	8.9	85	12.8	-27.1%
203(k) Improvement	-	0.0	3	0.4	101	16.1	-97.0%
H4H	-	0.0	1	0.0	-	0.0	0.0%
Endorsements by Type							
Adjustable Rate Mortgages	5,344	\$1,358.6	16,839	\$4,352.7	16,007	\$3,711.9	5.2%
Fixed Rate Mortgages	107,666	\$19,530.8	467,755	\$88,322.6	622,585	\$107,553.0	-24.9%
Endorsements by Purpose							
Refinancings	49,138	\$9,763.0	223,922	\$46,609.5	243,653	\$45,015.4	-8.1%
Purchases	63,872	\$11,126.4	260,672	\$46,065.8	394,939	\$66,249.5	-34.0%

Note: Dollars represent unpaid balance.

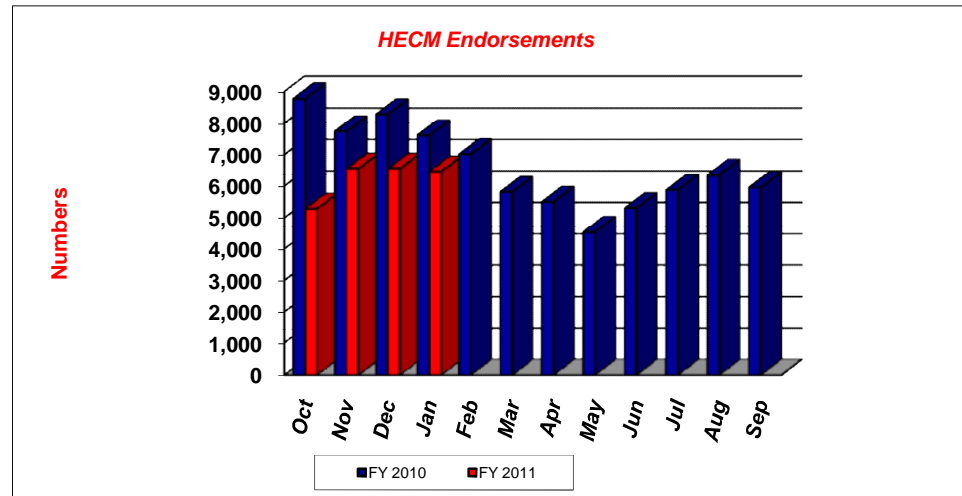
Source of Data: SFDW: IDB_1

*Claim Terminations include: Foreclosures, Pre-Foreclosure Sales, deed-in-lieu, and third-party sales at foreclosure auctions.

**Condominiums insured on or after October 2008 were moved to the MMI Fund

***Other includes

Single-Family Insured HECM Data Monthly Comparison of FY 2010 and FY 2011*



The number for HECM endorsements reported for January 2011 was 6,462.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Single-Family HECM Insured Portfolio

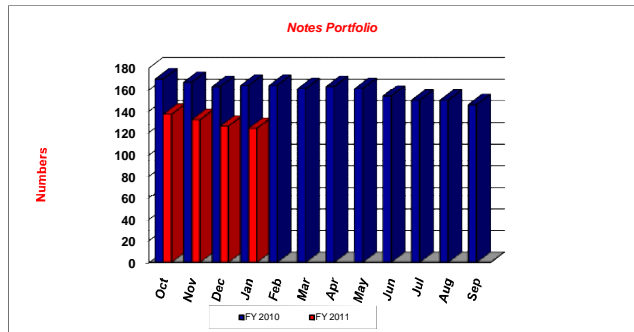
	Current Month Jan 2011		Current Fiscal Year to-date Oct 2010 - Jan 2011		Prior Fiscal Year to-date Oct 2009 - Jan 2010		Percent Change (Number)
	Number	Dollars (\$M)*	Number	Dollars (\$M)*	Number	Dollars (\$M)*	
<i>In-Force (End of Month)</i>	528,294	\$77,235.7	528,294	\$77,235.7	457,568	\$67,566.9	15.5%
<i>Total Endorsements</i>	6,462	\$1,670.8	24,849	\$6,283.1	32,324	\$9,072.6	-23.1%
<i>Endorsements by Pricing Options</i>							
<i>Standard</i>	6,297	1,610	24,590	6,188	32,324	9,073	-23.9%
<i>Saver**</i>	165	61	259	95	-	-	0.0%
<i>Endorsements by Loan Type</i>							
<i>Adjustable Rate Mortgages</i>	2,486	734.7	9,037	2,621.5	10,896	734.7	-17.1%
<i>Fixed Rate Mortgages</i>	3,976	936.1	15,812	3,661.6	21,428	936.1	-26.2%
<i>Endorsements by Purpose</i>							
<i>Refinancings</i>	266	109.1	1,013	416.8	2,203	\$953.3	-54.0%
<i>Purchase</i>	6,196	1,561.7	23,836	5,866.3	30,121	8,119.3	-20.9%

Source: US Department of Housing and Urban Development/FHA

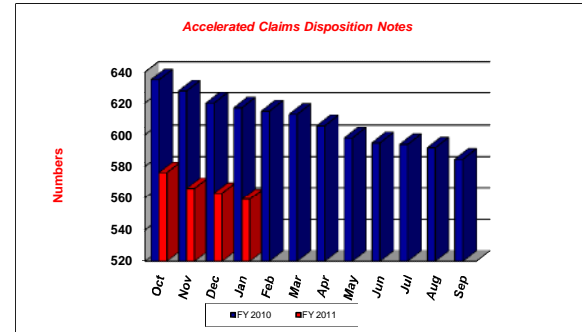
*The dollar amount is the Maximum Claim Amount and not the actual amount of cash drawn at loan originations.

**New HECM option as of October 4, 2010, whereby borrowers accept a smaller equity take-out limit in exchange for the elimination of the upfront premium (with just a nominal charge).

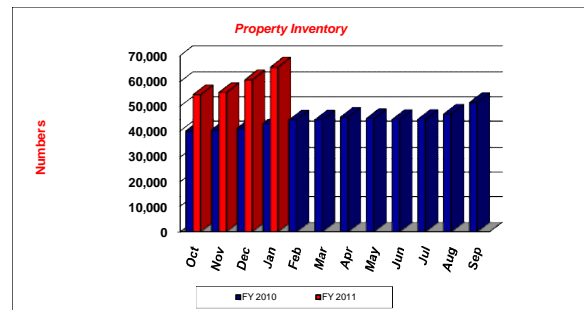
*Single-Family Notes and Property Monthly Comparison of FY 2010 and FY 2011**



As of January 31, 2011 the number of Single Family Notes was 124.



As of January 31, 2011 the number of Accelerated Claims Disposition Notes was 559.



The number of Properties held at the end of January 2011 was 65,639.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Single-Family Notes and Properties

	Current Month Jan 2011		Current Fiscal Year to-date Oct 2010 - Jan 2011		Prior Fiscal Year to-date Oct 2009 - Jan 2010		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Notes (Beginning)	126	\$3.9	126	\$3.9	174	\$5.9	-27.6%
Pay-Offs(-)	(3)	(0.01)	(6)	(0.1)	(8)	(0.0)	-25.0%
Conversions(-)	(2)	-	(2)	-	(5)	-	0.0%
	-	-	-	-	-	-	0.0%
Assignments MNA(+)	-	0	1	0.0	-	-	0.0%
Assignments PMM(+)	2	-	2	0.1	-	0.0	0.0%
Adjustments	1	(0.1)	3	(0.1)	3	(11.2)	
Notes (Ending)	124	\$3.7	124	\$3.7	164	(\$5.4)	-24.4%
Joint Venture Portfolio**							
Alternate Claims Disposition Notes (Beginning)	563	(\$69.1)	585	(\$69.2)	649	(\$68.7)	-9.9%
Liquidations REO	(2)	0.2	(10)	(1.0)	(23)	(1.1)	-56.5%
Liquidations Notes	(2)	(0.2)	(5)	(0.3)	(13)	16.9	-61.5%
Additions	-	-	-	-	-	-	0.0%
Repurchases and Write-Offs	-	-	-	-	-	-	0.0%
Adjustments	-	-	(11)	2	4	(18)	
Accelerated Claims Disposition Notes (Ending)	559	(\$69.0)	559	(\$69.0)	617	(\$71.0)	-9.4%
Properties							
Properties (Beginning)	60,739	\$9,165.8	51,487	\$6,886.5	39,599	\$4,837.3	30.0%
Sales(-)	(2,632)	(387.2)	(18,487)	(2,592.7)	(25,240)	(3,127.8)	-26.8%
Conversions(+)	2	-	2	-	5	-	0.0%
Conveyances(+)	7,709	1,134.3	32,097	4,501.6	28,244	3,500.7	13.6%
Adjustments	(179)	(257.3)	540	860.0	(1,453)	(40.5)	
Properties (Ending)	65,639	\$9,655.6	65,639	\$9,655.6	41,155	\$5,169.7	59.5%

** Loan first sold to the Joint Ventures

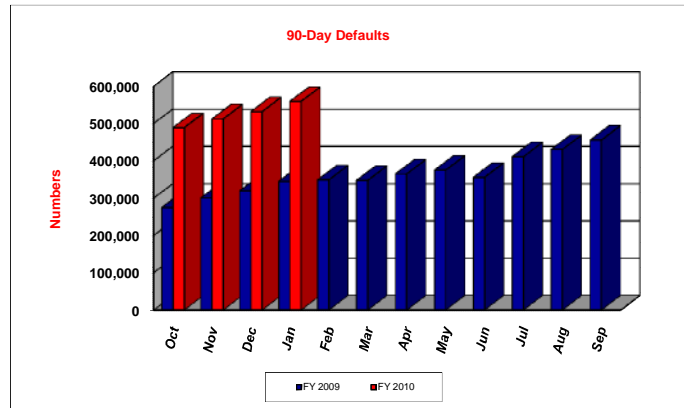
Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

Source: Notes (Beginning):

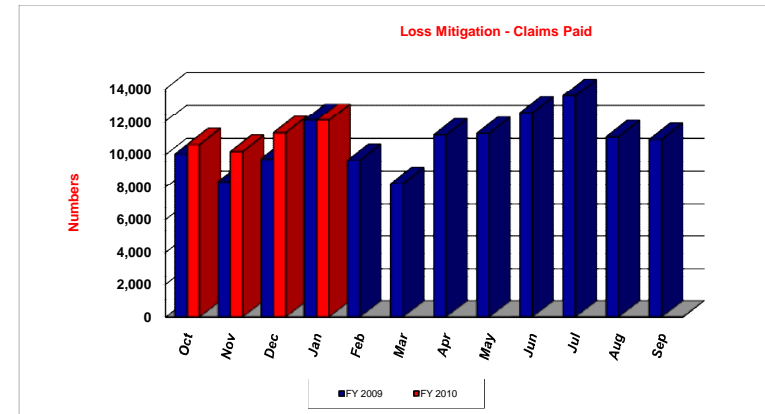
Joint Venture Portfolio: Wells Fargo

Properties(Beginning): Single Family Acquired Asset Management System

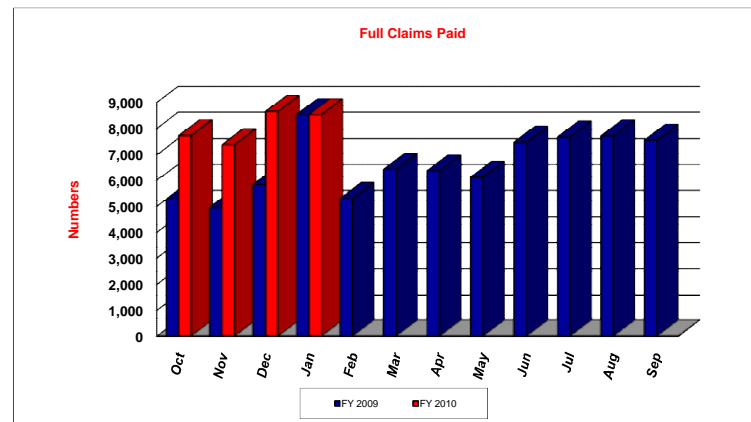
Single-Family Defaults and Claims Monthly Comparison of FY 2010 and FY 2011*



As of January 31, 2011 the number of defaults reported was 612,443.



The number of loss mitigation claims paid during January 2011 was 17,332.



The number of claims paid during January 2011 was 6,045.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report Single-Family Defaults and Claims

	Current Month Jan 2011 Number	Current Fiscal Year to-date Oct 2011 - Jan 2011 Number	Prior Fiscal Year to-date Oct 2010 - Jan 2010 Number	Percent Change (Number)
Status of Insurance-in-Force				
Total Insurance-in-Force (End of Month)	6,883,859	6,883,859	5,804,773	18.6%
In Default (Seriously Delinquent Loans)*	612,443	612,443	576,691	6.2%
Default Rate	8.90%	8.90%	9.93%	-10.4%
Loss Mitigation Activity **				
Forbearance Agreements	2,905	10,287	6,373	61.4%
Loan Modifications	12,075	57,572	33,292	72.9%
Partial Claims	2,352	7,505	4,530	65.7%
Total	17,332	75,364	44,195	70.5%
Insurance Claims				
Conveyance Foreclosure	5,973	29,394	28,189	4.3%
Pre-Foreclosure Sale	15	2,705	4,381	-38.3%
Deed-in-Lieu of Foreclosure	57	239	235	1.7%
Other***	-	52	6	766.7%
Total	6,045	32,390	32,811	-1.3%
Annualized claim rate****	1.06%	1.46%	1.78%	

*Number of Defaults: F42NICF -(In foreclosure, In bankruptcy, not in foreclosure or bankruptcy).

**Counts are based on settlement dates of loss mitigation claims.

***Assignment Claims

****Annualized claim rates project what the claim rate would be over an entire year if this month's claim rate continued for 12 straight months. The "Current Fiscal Year" and "Prior Fiscal year" rates are based on recorded claims as a percent of beginning-of-year insurance-in-force, annualized.

Source: Status of Insurance-in-Force:

Total Insurance-in-force (EOM): SFDW:IDB_1

In Default: F42NICD

Loss Mitigation:

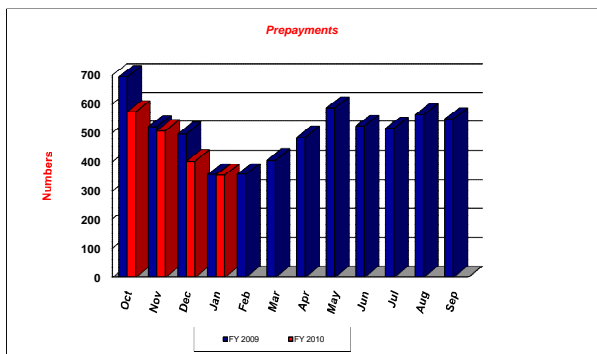
Insurance Claims: SFDW: IDB_1

Federal Housing Administration Monthly Report
Single Family Detail (continued)

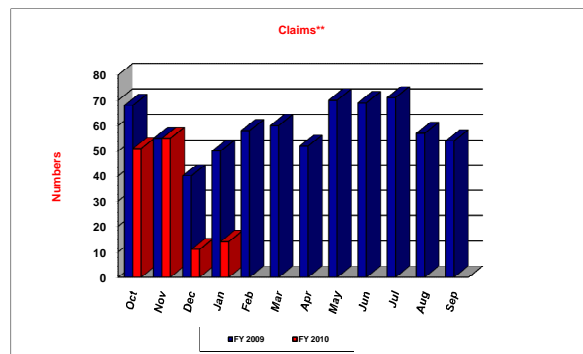
MSA's With The Highest Single Family Default Rates
(Data as of December 2010)

Rank	MSA Name	Default Rates						Total IIF			Defaults		
		Current Year December 2010			Prior Year December 2009			Current Year December 2010	Prior Year December 2009	Percent Change	Current Year December 2010	Prior Year December 2009	Percent Change
		Total	FRM	ARM	Total	FRM	ARM						
1	PUNTA GORDA, FL	20.45	20.59	15.00	22.71	22.68	23.81	2,401	2,162	11%	491	491	0%
2	OCALA, FL	19.55	19.41	27.00	18.87	18.71	26.73	5,227	4,779	9%	1,022	902	13%
3	MIAMI, FL	17.61	17.62	16.43	17.92	17.97	14.14	33,269	30,655	9%	5,858	5,492	7%
4	FLINT, MI	17.28	17.15	22.81	17.91	17.71	24.84	11,780	11,430	3%	2,036	2,047	-1%
5	ATLANTIC-CAPE MAY, NJ	16.32	16.44	12.77	14.56	14.54	15.32	8,293	7,637	9%	1,353	1,112	22%
6	SARASOTA-BRADENTOWN, FL	16.23	16.17	17.84	17.78	17.80	17.24	10,131	8,843	15%	1,644	1,572	5%
7	NEWARK, NJ	16.20	16.22	15.76	16.01	15.90	19.20	33,118	27,711	20%	5,364	4,437	21%
8	DETROIT, MI	15.94	15.54	25.14	18.99	18.57	26.85	97,514	88,598	10%	15,544	16,826	-8%
9	DAYTONA BEACH, FL	15.88	15.96	12.50	15.19	15.24	12.79	10,842	9,429	15%	1,722	1,432	20%
10	LAKELAND-WINTER HAVEN, FL	15.87	15.92	12.81	16.22	16.16	19.48	13,872	12,716	9%	2,201	2,062	7%
11	MELBOURNE-TITUSVILLE-PALM BAY, FL	15.34	15.35	15.09	14.71	14.70	15.56	11,940	10,854	10%	1,832	1,597	15%
12	VINELAND-MILLVILLE-BRIGETON, NJ	15.28	15.23	17.59	14.65	14.60	16.84	4,888	4,587	7%	747	672	11%
13	JACKSONVILLE, FL	15.11	15.12	14.59	14.62	14.54	18.57	33,454	31,210	7%	5,054	4,562	11%
14	JERSEY CITY, NJ	15.07	15.10	14.40	13.63	13.54	16.57	5,964	5,252	14%	899	716	26%
15	TAMPA-ST.PETERSBURG-CLEARWATER, FL	14.85	14.85	14.93	14.43	14.38	16.60	58,167	50,935	14%	8,637	7,350	18%
16	ATLANTA, GA	14.44	14.18	19.39	15.63	15.28	22.09	205,680	196,142	5%	29,703	30,661	-3%
17	CHICAGO, IL	14.34	14.11	17.58	14.00	13.62	18.92	155,693	139,723	11%	22,333	19,554	14%
18	ROCKFORD, IL	14.30	14.24	16.31	13.94	13.76	19.73	13,053	12,387	5%	1,866	1,727	8%
19	ORLANDO, FL	14.26	14.29	13.06	14.27	14.26	14.50	47,065	40,528	16%	6,712	5,783	16%
20	PANAMA CITY, FL	14.17	14.12	17.39	14.49	14.36	21.15	2,816	2,664	6%	399	386	3%
21	FORT MYERS-CAPE CORAL, FL	14.11	13.93	19.75	18.07	17.97	20.78	10,812	9,348	16%	1,525	1,689	-10%
22	FORT LAUDERDALE, FL	14.06	14.07	13.61	16.34	16.37	15.18	28,525	23,244	23%	4,010	3,797	6%
23	KANKAKEE, IL	13.60	13.62	13.04	12.72	12.53	21.74	2,367	2,241	6%	322	285	13%
24	NEW YORK, NY	13.52	13.47	14.78	13.70	13.43	21.58	36,673	28,307	30%	4,959	3,878	28%
25	BERGEN-PASSAIC, NJ	13.38	13.47	11.22	13.89	13.85	14.97	14,856	11,645	28%	1,987	1,617	23%
26	SAN JUAN-BAYAMON, PR	13.37	13.37	0.00	10.77	10.77	0.00	39,267	63,210	-38%	5,248	6,807	-23%
27	KENOSHA, WI	13.16	12.88	21.97	12.55	12.32	19.38	4,294	3,969	8%	565	498	13%
28	TRENTON, NJ	13.10	13.04	14.77	11.75	11.62	15.79	7,827	6,842	14%	1,025	804	27%
29	CAGUAS, PR	13.09	13.09	0.00	10.15	10.15	0.00	5,341	9,176	-42%	699	931	-25%
30	WEST PALM BEACH-BOCA RATON, FL	13.09	13.13	11.38	14.76	14.80	13.00	17,124	13,275	29%	2,241	1,959	14%
31	FORT PIERCE-PORT ST.LUCIE, FL	13.01	13.01	13.54	14.03	14.01	15.48	8,191	6,695	22%	1,066	939	14%
32	NASSAU-SUFFOLK, NY	12.90	12.94	11.14	13.75	13.68	18.02	30,360	23,041	32%	3,917	3,167	24%
33	NEWBURGH, NY-PA	12.82	12.81	13.92	12.89	12.75	22.86	5,772	5,012	15%	740	646	15%
34	JACKSON, MI	12.81	12.62	23.08	14.37	14.17	23.53	3,489	3,201	9%	447	460	-3%
35	RACINE, WI	12.80	12.63	19.13	12.43	12.22	20.19	4,359	3,976	10%	558	494	13%
36	NAPLES, FL	12.44	12.31	15.89	15.92	15.94	15.60	2,975	2,330	28%	370	371	0%
37	ELKHART-GOSHEN, IN	12.39	12.46	10.35	15.10	15.21	12.21	5,335	4,847	10%	661	732	-10%
38	CLEVELAND-LORAIN-ELYRIA, OH	12.29	12.11	19.41	13.55	13.31	22.00	56,904	50,379	13%	6,993	6,824	2%
39	LAS VEGAS, NV-AZ	12.28	12.22	14.95	11.47	11.38	15.69	59,033	51,573	14%	7,247	5,917	22%
40	ROCKY MOUNT, NC	12.22	12.20	12.90	11.88	11.62	20.48	2,030	2,769	-27%	248	329	-25%
41	YOUNGSTOWN-WARREN, OH	12.08	12.03	15.56	13.97	13.88	20.29	10,772	9,733	11%	1,301	1,360	-4%
42	ARECIBO, PR	12.04	12.04	0.00	9.15	9.15	0.00	1,803	3,563	-49%	217	326	-33%
43	MONMOUTH-OCEAN, NJ	12.00	12.04	10.85	11.57	11.50	13.98	21,370	17,766	20%	2,564	2,056	25%
44	BENTON HARBOR, MI	12.00	12.05	8.93	13.63	13.64	13.33	3,151	2,869	10%	378	391	-3%
45	WATERBURY, CT	11.83	11.87	10.20	11.67	11.64	13.18	6,541	6,255	5%	774	730	6%
46	BILOXI-GULFPORT-PASCAGOULA, MS	11.83	11.78	16.87	11.76	11.65	20.88	7,564	7,175	5%	895	844	6%
47	PENSACOLA, FL	11.78	11.73	15.27	10.72	10.65	16.39	10,153	9,672	5%	1,196	1,037	15%
48	MANSFIELD, OH	11.71	11.53	17.17	13.84	13.62	19.42	2,971	2,725	9%	348	377	-8%
49	SAGINAW-BAY CITY-MIDLAND, MI	11.64	11.56	15.63	13.08	12.91	20.69	9,839	9,222	7%	1,145	1,206	-5%
50	DOVER, DE	11.31	11.25	13.18	11.61	11.64	10.48	4,572	4,006	14%	517	465	11%

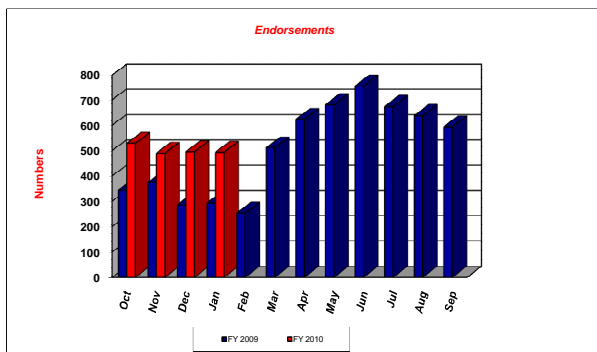
Title I Insured Portfolio
Monthly Comparison of FY 2010 and FY 2011*



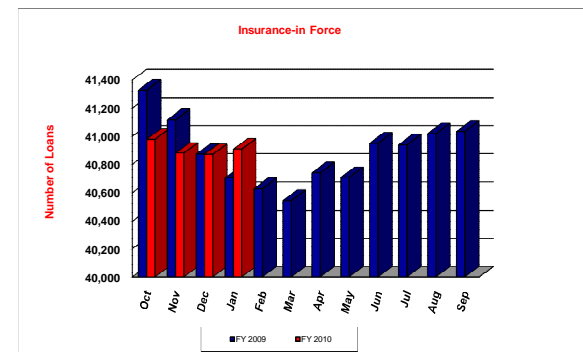
Title I Prepayments fell to 322 in January of 2011.



Only 37 Title I Claims were reported as being received in January 2011, but they may end up higher than they now appear, due to persistent lags in lender claim reporting.



Title I Endorsements rose to 482 in January of 2011.



Overall Title I Insurance-In-Force (IIF) rose slightly to 40,348 in January, 2011.

* The various data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

** Title I Claim reporting is often characterized by lags of 3 months or more.

Federal Housing Administration Monthly Report
Title I Portfolios

	Current Month Jan 2011		Current Fiscal Year to-date Oct 2010 - Jan 2011		Prior Fiscal Year to-date Oct 2009 - Jan 2010		Percent Change
	Number	Dollars ¹ (\$M)	Number ³	Dollars (\$M)	Number ³	Dollars (\$M)	(Number)
Insurance-in-Force (Beginning)							
Property Improvement	21,093	\$335.7	20,801	\$330.4	20,646	\$326.3	0.8%
Manufactured Housing	19,232	683.6	19,590	689.3	20,386	679.0	-3.9%
Prepayments(-)							
Property Improvement	(197)	(3.0)	(1,043)	(14.3)	(1,164)	(15.6)	-10.4%
Manufactured Housing	(125)	(3.3)	(710)	(20.0)	(743)	(20.7)	-4.4%
Claim Terminations(-)							
Property Improvement	(9)	(0.1)	(119)	(1.8)	(118)	(2.0)	0.8%
Manufactured Housing	(28)	(1.1)	(101)	(3.9)	(84)	(3.0)	20.2%
Endorsements(+)							
Property Improvement	415	6.4	1,707	25.2	1,305	18.4	30.8%
Manufactured Housing	67	3.2	339	16.0	697	32.9	-51.4%
Adjustments							
Property Improvement	(59)	(0.9)	(103)	(1.5)	(57)	(0.9)	
Manufactured Housing	(41)	(1.6)	(13)	(0.6)	(13)	(0.7)	
Insurance-in-Force (Ending)							
Property Improvements	21,243	338.1	21,243	338.1	20,612	326.2	3.1%
Manufactured Housing	19,105	\$680.7	19,105	\$680.7	20,243	\$687.5	-5.6%
Notes (Beginning)	8,815	\$133.2	9,020	\$135.5	11,104	\$164.4	-18.8%
New Cases Assigned(+)	79	1.2	279	4.1	220	3.1	26.8%
Interest Accrual, Fees, Penalties, and Costs	N/A	0.6	N/A	2.5	N/A	2.7	0.0%
Net Collections(-)	N/A	(0.7)	N/A	(2.4)	N/A	(2.2)	0.0%
Cases Closed(-)	(148)	(2.0)	(568)	(7.4)	(1,040)	(11.3)	-45.4%
Adjustments	5	-	20	-	27	(2.7)	
Notes (Ending)²	8,751	\$132.3	8,751	\$132.3	10,311	\$154.0	-15.1%

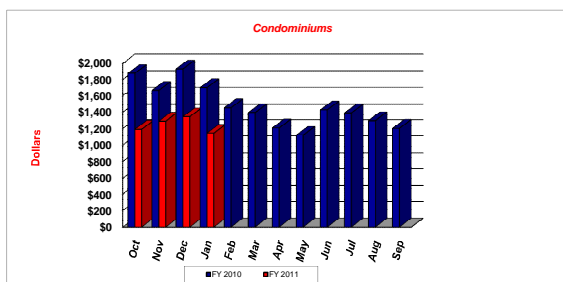
Notes: ^{1/} Dollars represent original loan proceeds for insurance-in-force and unpaid balances for notes.

^{2/} The January Title I portfolio includes cases classified as Currently Not Collectible (6,281 cases totaling \$95.9 million).

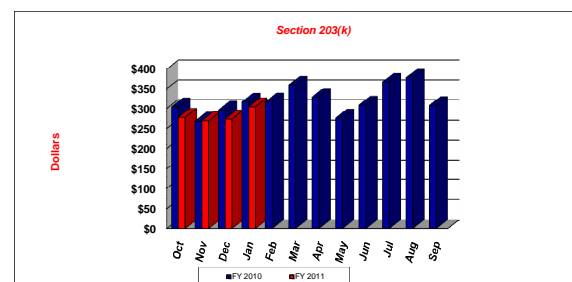
^{3/} Due to rounding or adjustments posting in the current month to transactions that occurred in previous months, a cumulative FYTD figure will not always equal the sum of its previous monthly entries.

Sources: SFDW- title I_case _detail; Albany Financial Operations Center

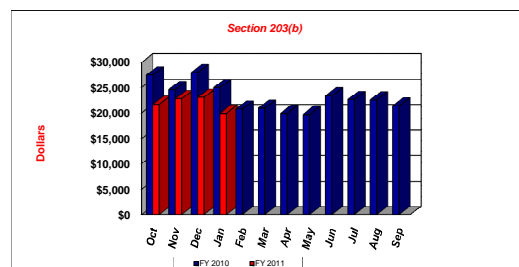
Commitments (Dollars are in Millions)
Monthly Comparison of FY 2010 and FY 2011*



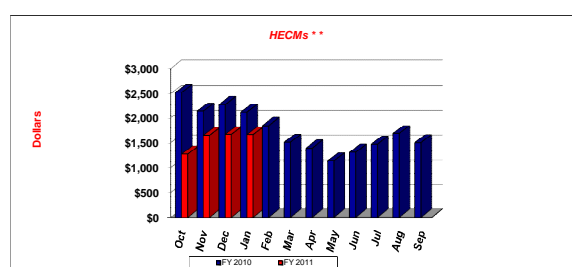
The total commitment amount for condominiums for January 2011 was \$1.1 billion.



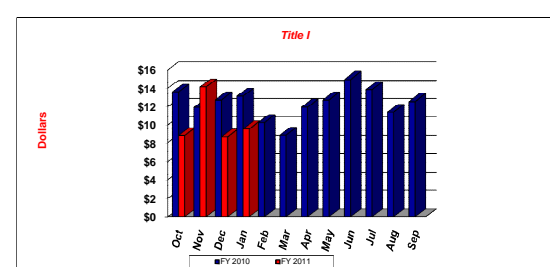
The total commitment amount for Section 203(k) for January 2011 was \$304 million.



The total commitment amount for Section 203(b) for January 2011 was \$19 billion.



The total commitment amount for HECMs for January 2011 was \$1.6 billion.



The total commitment amount for Title I for January 2011 was \$9.5 million.

* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

** HECM total commitment is the maximum claim amount

Federal Housing Administration Monthly Report
Commitments
By Fund and Month: FY 2011

Dollars are in Millions

Fiscal Year 2011	MMIF Total	MMIF Components				HECM*	Title I	
		Condominiums	Section 203(k)	Section 203(b)	H4H		Property Improvement	Mobile Homes
Oct	\$23,132.931	\$1,190.632	\$278.307	\$21,660.348	\$3.644	\$1,280.325	\$5.138	\$3.704
Nov	\$24,327.090	1,288.745	270.037	22,764.006	4.303	1,656.400	9.033	5.114
Dec	\$24,661.910	1,343.432	274.503	23,040.959	3.015	1,675.539	4.663	4.040
Jan	\$21,372.133	1,142.777	304.252	19,920.079	5.025	1,670.830	6.385	3.178
Feb								
Mar								
Apr								
May								
Jun								
Jul								
Aug								
Sep								
FYTD 2011 Total	\$93,494.064	\$4,965.586	\$1,127.099	\$87,385.393	\$15.986	\$6,283.094	\$25.219	\$16.037
FY 2010 Total	297,600.988	17,669.927	3,822.080	276,089.871	19.110	20,974.274	60.554	87.297
FY 2011 Annualized	\$280,482.192	\$14,896.758	\$3,381.297	\$262,156.178	\$47.959	\$18,849.282	\$75.656	\$48.111

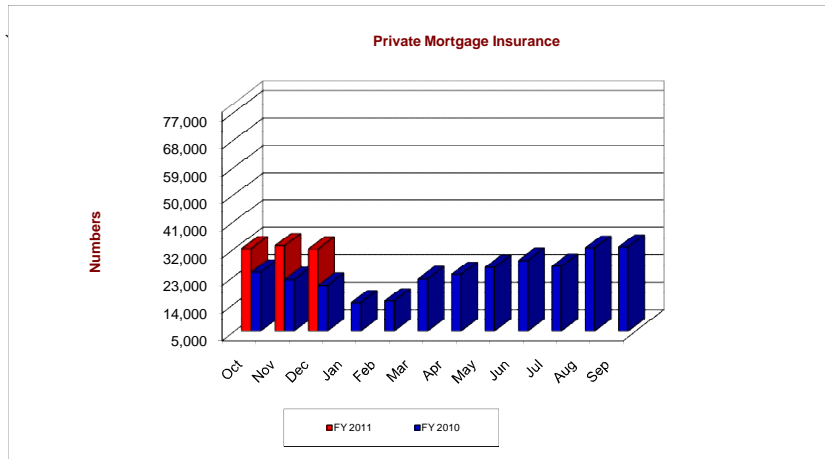
*Maximum Claim Amount which does not reflect loan balances.

Source: MMIF Components: SFDW: IDB_1

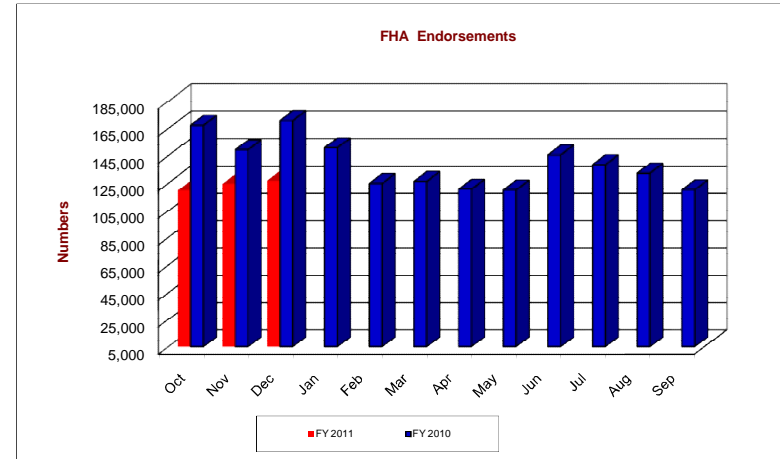
Title I: Title I_Case_Detail

Single Family Insured Mortgages

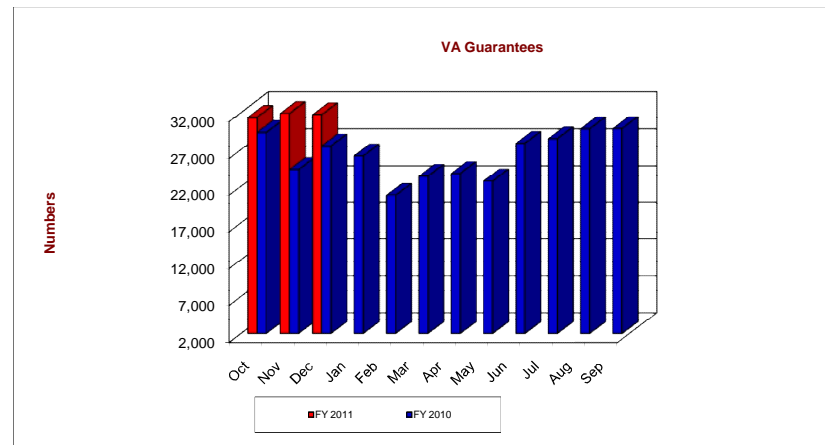
Monthly Comparison of FY2010 and FY2011



The number of private mortgage insurance for the month of December was 31,879.



The number of FHA endorsements for the month of December was 127,003.



The number of VA guarantees for the month of December was 31,722.

The Data Series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report
Single Family insured Mortgages

(Due to a lag in reporting of conventional information, these data are for the previous month)

Current Month December 2010				Current FYTD October 2010 -December 2010			Prior FYTD October 2009 - December 2009			Percent Change (Number)											
Number		Application Share		Number		Application Share		Number		Application Share											
INSURED MORTGAGE APPLICATIONS																					
Private Mortgage Insurers																					
FHA *																					
VA**		37,140		21%		115,376		16%		86,304		10%		34%							
TOTAL		110,699		62%		526,172		71%		660,206		80%		-20%							
		31,722		18%		94,961		13%		81,133		10%		17%							
		179,561		100%		736,509		100%		827,643		100%		-11%							
INSURED MORTGAGE ENDORSEMENTS												Percent Change (Dollars)									
Number		Dollars (\$M)		Insured Share (\$)		Number		Dollars (\$M)		Insured Share (\$)											
Private Mortgage Insurers																					
FHA																					
VA		31,879		\$7,540.6		19%		96,870		\$23,061.3		20%		66,205		\$14,739.3		13%		56%	
TOTAL		127,003		\$24,661.3		63%		371,584		\$72,121.7		62%		487,661		\$86,417.3		74%		-17%	
		31,722		\$6,805.7		17%		94,961		\$20,261.5		18%		81,133		\$16,392.7		14%		24%	
		190,604		\$39,007.6		100%		563,415		\$115,444.5		100%		634,999		\$117,549.3		100%		-2%	

* Data for applications are for November 21, 2010 - December 18, 2010 current month; September 19, 2010 - December 18, 2010 for current FYTD, and September 20, 2009 - December 19, 2009 for prior FYTD.
Note: Dollars represent original amounts insured

**VA Applications are no longer counted by VA because they are close to the endorsement numbers. VA Application and Endorsement numbers will be the same here on out.

*FHA Business Activity Data Page
Fiscal Years 2010 and 2011*

Multifamily Insured Portfolio

	Prepayments		Claims		Endorsements		In-Force	
Month	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	15	13	1	0	24	17	11,958	12,477
Nov	36	65	7	0	53	101	11,956	12,499
Dec	36	65	4	2	56	157	11,968	12,574
Jan	60	115	13	0	157	114	12,048	12,570
Feb	68		4		102		12,077	
Mar	66		3		99		12,106	
Apr	68		5		83		12,117	
May	60		3		99		12,152	
Jun	71		8		118		12,188	
Jul	65		5		115		12,234	
Aug	66		3		180		12,344	
Sep	90		0		264		12,519	

Multifamily Notes and Properties

	Notes	
Month	FY 2010	FY 2011
Oct	2,807	2,763
Nov	2,809	2,762
Dec	2,803	2,761
Jan	2,800	2,744
Feb	2,807	
Mar	2,802	
Apr	2,802	
May	2,768	
Jun	2,772	
Jul	2,766	
Aug	2,772	
Sep	2,763	

Single Family Insured Portfolio (Forward)

	Prepayments		Claims		Endorsements		In-Force	
Month	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	54,927*	57,854*	7793*	11,589*	167,086	119,901	5,632,027	6,658,560
Nov	47,284*	52,711*	7792*	7,777*	149,826	124,671	5,726,057	6,724,304
Dec	54,565*	53,720*	9064*	9,004*	170,389	127,003	5,832,024	6,813,888
Jan	32196*	32,422	8162*	9,601	150,962	113,010	5,943,795	6,883,859
Feb	25,829		8,513		124,441		6,038,008	
Mar	29,426		11,165		127,330		6,126,695	
Apr	28,540		9,382		120,813		6,211,096	
May	27,022		8,587		119,833		6,296,602	
Jun	29,977		10,340		145,788		6,403,638	
Jul	33,845		9,859		137,851		6,499,022	
Aug	42,001		11,702		133,048		6,580,374	
Sep	54,676		13,350		120,312		6,629,376	

*Numbers have been Revised

Single Family Insured HECM (Reverse)

	HECMS	
Month	FY 2010	FY 2011
Oct	8,773	5,283
Nov	7,737	6,551
Dec	8,280	6,550
Jan	7,621	6,462
Feb	7,014	
Mar	5,821	
Apr	5,505	
May	4,551	
Jun	5,304	
Jul	5,879	
Aug	6,641	
Sep	5,963	

Single Family Notes and Properties

	Notes		Accelerated Claims Disposition Notes		Properties	
Months	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	170	137	635	576	39,998	54,609
Nov	167	133	628	566	40,443	55,486
Dec	163	126	620	563	41,155	60,739
Jan	164	124	617	559	42,971	65,639
Feb	164		615		44,605	
Mar	161		613		45,680	
Apr	163		606		45,795	
May	161		598		45,215	
Jun	154		595		44,850	
Jul	150		594		44,944	
Aug	150		592		47,007	
Sep	146		585		51,487	

Single Family Defaults and Claims

Month	Defaults		Loss Mitigation		Claims	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	488,735	514,312	10,609	16,222	7,725	10,470
Nov	512,150	568,863	10,193	18,181	7,380	7,752
Dec	531,671	598,140	11,322	23,629	8,649	8,123
Jan	558,994	612,443	12,071	17,332	8,527	6,045
Feb	553,929		13,823		8,513	
Mar	536,858		17,448		11,165	
Apr	527,504		14,356		9,382	
May	530,140		14,744		8,587	
Jun	532,757		19,625		10,340	
Jul	540,512		21,635		9,859	
Aug	539,263		18,918		11,702	
Sep	553,459		18,224		13,350	

Title I Insured Portfolio

	Prepayments		Claims		Endorsements		In-Force	
Month	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	571	506	53	53	530	432	40,789	40,230
Nov	504	498	65	73	488	728	40,778	40,398
Dec	450	427	51	57	495	404	40,774	40,325
Jan	382	322	33	37	489	482	40,849	40,348
Feb	356		75		389		40,808	
Mar	431		90		383		40,673	
Apr	523		46		481		40,587	
May	583		84		537		40,457	
Jun	535		77		606		40,450	
Jul	485		50		622		40,538	
Aug	559		77		457		40,445	
Sep	535		95		546		40,391	

Commitments												
(Dollars in Millions)												
SINGLE FAMILY												
	MMI Total		Condominiums		Section 203(k)		Section 203(b)		H4H		HECM	
Month	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
OCT	\$29,671.004	\$23,132.931	\$1,875.668	\$1,190.632	\$303.777	\$278.307	\$27,489.624	\$21,660.348	\$1.934	\$3.644	\$2,520.354	\$1,280.325
Nov	26,546.657	24,327.090	1,668.275	1,288.745	268.981	270.037	24,609.213	22,764.006	0.189	4.303	2,147.691	1,656.400
Dec	30,199.642	24,661.910	1,931.053	1,343.432	295.872	274.503	27,972.717	23,040.959	0.000	3.015	2,279.428	1,675.539
Jan	26,990.215	21,372.133	1,702.440	1,142.777	315.680	304.252	24,972.095	19,920.079	0.000	5.025	2,125.144	1,670.830
Feb	22,481.997		1,455.229		315.751		20,711.017		0.000		1,853.562	
Mar	22,632.029		1,393.873		359.021		20,879.135		0.000		1,512.725	
Apr	21,452.483		1,207.616		327.999		19,911.893		4.975		1,399.079	
May	21,104.803		1,118.346		276.155		19,709.114		1.189		1,143.201	
Jun	25,094.635		1,429.263		308.268		23,355.517		1.588		1,316.962	
Jul	24,359.919		1,389.611		366.305		22,601.884		2.120		1,474.296	
Aug	24,212.673		1,295.545		377.072		22,534.273		5.783		1,695.867	
Sep	22,854.931		1,203.007		307.200		21,343.391		1.333		1,505.965	

TITLE 1		
Month	FY 2009	FY 2010
OCT	\$13.584	\$8.843
Nov	11.925	14.147
Dec	12.714	8.703
Jan	13.114	9.564
Feb	10.248	
Mar	8.888	
Apr	11.945	
May	12.705	
Jun	14.947	
Jul	13.851	
Aug	11.396	
Sep	12.535	

Single Family Insured Mortgages

Month	Private Mortgage Insurer		FHA		VA		Total	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	24,339	31,998	167,462	119,909	29,337	31,361	221,138	183,268
Nov	21,877	32,993	149,347	124,671	24,306	31,878	195,530	189,542
Dec	19,989	31,879	170,852	127,003	27,488	31,722	218,329	190,604
Jan	14,378		150,932		26,161		191,471	
Feb	14,924		124,909		20,775		160,608	
Mar	22,153		126,420		23,414		171,987	
Apr	23,608		120,743		23,779		168,130	
May	25,909		120,176		22,754		168,839	
Jun	28,160		145,551		27,850		201,561	
Jul	26,266		138,556		28,477		193,299	
Aug	32,215		132,352		29,815		194,382	
Sep	32,554		120,312		29,855		182,721	